



PT. INDO-RAMA SYNTHETICS Tbk
("Company")

**SUMMARY OF MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Extraordinary General Meeting of Shareholders (the "Meeting") was held on 20 November 2015 in Seminar Room BEI, Indonesia Stock Exchange Building Tower 2, 1st Floor, Jl. Jend. Sudirman Kav. 52-53 South Jakarta 12190, commencing at 15.27 hrs with the sole agenda as follows:

- Amendment of the Articles of Association of the Company amongst othersto comply with Indonesia Financial Services Authority Regulation No. 32/POJK.04/2014 covering Planning and Holding of General Meeting of Shareholders of Public Company ("POJK No. 32") and Indonesia Financial Services Authority Regulation No.33/POJK.04/2014 covering Board of Directors and Board of Commissioners of Issuers or Public Company ("POJK No. 33").

Members of the Board of Directors and Board of Commissionerpresent at the Meeting were:

Board of Directors:

- Vishnu Swaroop Baldwa, President Director (Chairman of the Meeting)

The meeting was attended by shareholders and/or proxies representing 491,215,250 shares or 75.07% of the total number of shares with valid voting rights issued by the Company.

In the Meeting, opportunity was given to ask questions and/or give opinions related to the agenda of the Meeting, and no shareholders and / or their proxies asked questions and / or gave opinions on any agenda of the Meeting.

The mechanism for arriving at the Resolution on the agenda was based on deliberation to reach a mutual consensus and in case no such mutual consensus was reached, the Resolution was to be decided by voting.

The Meeting approved the agenda of the Meeting by mutual consensus of all the shareholders and/or their proxies present at the Meeting (i.e. representing 491,215,250 shares or 100% of the shareholders and/or their proxies present) and no shareholder and/ or their proxies disapproved or abstained.

The Meeting adopted the following Resolutions:

1. Approved the amendments and realignments of all the provisions of the articles of association of the Company, amongst others are to comply with Indonesia Financial Services Authority Regulation No. 32/POJK.04/2014 covering Planning and Holding of General Meeting of Shareholders of Public Company ("POJK No. 32") and Indonesia Financial Services Authority Regulation No.33/POJK.04/2014 covering Board of Directors and Board of Commissioners of Issuers or Public Company ("POJK No. 33"), in accordance with Appendix attached to the minutes of this Meeting.
2. Approved the authorisation to the Board of Directors of the Company to:
 - a. Record the resolutions of the agenda of this Meeting in the form of a notarial deed and to take all necessary actions to give effect to the resolutions of the Meeting.
 - b. Arrange notification to the Minister of Law and Human Rights Republic of Indonesia, register and announce the aforesaid amendments to the articles of association, so that amendments in the articles of association are effective under law, including to make amendments or additions to the aforesaid amendments of the provisions of the articles of association if required by the relevant authorities and do all that is necessary and required by the applicable laws.

Purwakarta, 24 November 2015
Board of Directors