



## PT. Indo-Rama Synthetics Tbk ("Company")

### Announcement of the Summary of Minutes of Annual General Meeting of Shareholders

The Board of Directors of the Company hereby announces to the shareholders of the Company that the Annual General Meeting of the Shareholders of the Company ("Meeting") was held on **June 26, 2025** at Graha Irama 16th Floor, Jl. H.R. Rasuna Said, Blok X-1, Kav 1-2, Jakarta Selatan 12950, and **online** through the **eAsy.KSEI** application by accessing the akses facility (<http://akses.ksei.co.id/>) from **12.05** hrs WIB until **13.02** hrs WIB with the following agenda for the Meeting:

1. To approve the Annual Report for the financial year ended 31 December 2024 including the Consolidated Financial Statements of the Company and Supervisory Report of the Board of Commissioners of the Company.
2. To approve of determine the appropriation of the Company's Consolidated Net Profit/loss attributable to the owners of the Company for the financial year ended 31 December 2024.
3. To Approve for appoint the Public Accountant Firm for the financial year 2025.
4. Amendment of Article 3 of the Company's Articles of Association concerning the Purpose and Objectives and Business Activities to comply with the provisions of KBLI 2020, without changing the Company's Main Business Activities.

Members of the Board of Directors and Board of Commissioners present at the Meeting:

#### **Board of Directors:**

1. Mr. Vishnu Swaroop Baldwa – President Director and as Chairman of the Meeting
2. Mr. Saurabh Mishra – Independent Director

#### **Board of Commissioners:**

None were present.

The Meeting was attended by shareholders and/or their proxies representing **608,404,722** shares or **92.9782%** of the total shares of the Company having valid voting rights including shareholders who attended electronically via online eASY.KSEI.

During the Meeting, explanations for each agenda item were provided and opportunity was given to the shareholders and / or their proxies to ask questions and/or give opinions relating to each agenda item, and none asked questions and / or gave opinion relating to any of the agenda items.

The mechanism for deciding the Resolutions was based on deliberation to reach a mutual consensus and in case no such mutual consensus was reached, the Resolutions were to be decided by voting.

During the Meeting the decisions for the first, second, third and fourth Meeting agendas were approved by voting, no agenda item was approved by deliberation for consensus. The details of the voting and results including the votes received and recorded as e-Proxy and e-Voting from the KSEI system as follows:

Meeting Agenda Item	Affirmative Votes		Abstained*		Non-Affirmative Votes	
	Shares	% present	Shares	% present	Shares	% present
Agenda 1	608,165,855	99.9607	238,867	0.0393	0	0
Agenda 2	608,317,822	99.9857	86,900	0.0143	0	0
Agenda 3	608,278,722	99.9793	86,900	0.0143	39,100	0.0064
Agenda 4	607,590,950	99.8662	86,900	0.0143	726,872	0.1195

\* In accordance with POJK No.15/2020, abstained votes are included as the votes of the majority; the aforesaid totals were calculated based on e-proxies received from KSEI and the Company's Share Registrar ("BAE").

**The Meeting adopted the following Resolutions:**

**1. First Agenda of the Meeting:**

Approved and ratified the Company's Annual Report for the financial year ending 31 December 2024, including the Report of the Board of Directors and the Report of the Board of Commissioners on its Supervisory Duties, and the Consolidated Financial Statements which were audited by Tanubrata Sutanto Fahmi Bambang & Rekan, Registered Public Accountants, with an unqualified opinion in their report No. 00006/3.0424/AU.1/04/0135-5/1/II/2025 dated 27 February 2025, and accordingly discharged the members of the Board of Directors and Board of Commissioners from their responsibility and liability (*acquit et de charge*) in performing their respective management and supervision activities during the financial year 2024, to the extent such activities were included in the Financial Statements for the financial year 2024 and such activities did not constitute criminal offense.

**2. Second Agenda of the Meeting:**

Approved and ratified the proposed loss of US\$ 18,799,824.- to be deducted (adjusted) from the retained earnings balance. Therefore, for the 2024 financial year there is no dividend distribution.

**3. Third Agenda of the Meeting:**

Approving to grant authority and power to the Company's Board of Commissioners based on the consideration of the Company's Audit Committee to appoint a Public Accounting Firm (KAP) with criteria or limitations in accordance with applicable regulations to audit the Company's Financial Statements for the 2025 financial year, determine the honorarium for the Public Accounting Firm and other requirements regarding its appointment, and appoint a replacement Public Accounting Firm if for any reason the appointed Public Accountant is unable to perform or complete his/her duties.

**4. Fourth Agenda of the Meeting:**

1. Approve the amendment to Article 3 of the Company's Articles of Association, in order to adjust the intent and purpose of the Company's business activities (Article 3 of the Company's Articles of Association) in accordance with the Indonesian Standard Classification of Business Fields (KBLI) for 2020, and not change the Company's business activities, the amendments of which are as attached to the Minutes of this Meeting;
2. Approve to grant power to the Company's Board of Directors with the right of substitution to restate the decisions of this Meeting in a separate Notarial Deed regarding the Amendment to Article 3 of the Company's Articles of Association, including to notify/report to the Ministry of Law of the Republic of Indonesia. Submit and sign all applications and other documents. And to carry out all other actions that may be required in accordance with applicable laws and regulations.

**Jakarta, 1 July 2025  
Board of Directors**